



ADDITIONAL REMARKS SCHEDULE

AGENCY Preferred Insurance Services, Inc		NAMED INSURED Parkfairfax Unit Owners Association 3360 Gunston Rd Alexandria, VA 22302	
POLICY NUMBER SEE PAGE 1			
CARRIER SEE PAGE 1	NAIC CODE SEE P 1	EFFECTIVE DATE: SEE PAGE 1	

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,
FORM NUMBER: ACORD 25 FORM TITLE: Certificate of Liability Insurance

Coverages:

Property:

Greater New York Insurance Company

Effective: 4/1/20-4/1/21

Policy #: 4438505

Building Coverage: \$248,178,000 Replacement Cost with Agreed Value no Co-Insurance Penalty.

Extended Replacement allows for Additional 25% in Building Coverage = \$310,222,500.

100% Replacement Cost with Agreed Value = No Coinsurance

Property Deductible: \$10,000.

The policy is special form.

Wind/hail is not excluded.

15 Days notice provided by carrier for non-payment of premium, all other 45 days notice provided.

Business Income: \$5,000,000

Single entity - Coverage for unit interior to original plans and specs. EXCLUDES Improvements & Betterments; EXCLUDES Personal Belongings. Master policy property deductible is \$10,000. Unit owner should purchase an HO-6 policy for improvements and personal belongings/liability, etc.

Ordinance/Law:

Coverage A - Loss to undamaged portion of the building = Building Limit

Coverage B - Demolition Cost = \$3,000,000

Coverage C - Increased Cost of Construction = \$3,000,000

Separation of Insureds clause included on package policy #4438505 per form CG 00 01 10 01.

Equipment Breakdown and Terrorism included.

Water and Sewer Backup: \$500,000 Blanket Limit

Flood Coverage: \$5,000,000 per occurrence / Deductible: \$25,000

Earthquake Coverage: \$5,000,000 blanket / Deductible: \$25,000

Location:

3360 Gunston Rd

Alexandria VA 22302

Total Buildings: 285

Total Units: 1,684

Crime Policy: 618898670, Effective 4/1/20-4/1/21 includes Property Manager as additional insured.

Crime EXCESS policy: UDS4438899.20, Effective 4/1/20-4/1/21 provides \$1,000,000 Employee Theft Limit